

- **What is Errors & Omissions Insurance?** Errors and Omissions (E&O) Insurance will protect you and your company from claims made by a client that your services have caused harm to them or financial loss.
- **Is Errors & Omission Insurance the same as Professional Liability Insurance?** Yes, E&O and Professional Liability Insurance are the same thing.
- **Is Errors & Omissions Insurance Required?** Errors & Omissions Insurance is required in order to contract for all Senior, Health, and most Life carriers.
- **When I purchase my E&O through N&F, Inc., can I pay the premium monthly?** The premium for the N&F, Inc. E&O program through MARSH requires that the premium be paid prior to company issuing a declaration page.
- **Will a carrier accept a receipt of purchase as proof of Errors & Omissions?** No, a carrier will not accept the receipt of purchase as valid E&O. Carriers require the policy declaration page or certificate page that states the policy number, effective/expiration dates, policy limits, and carrier.
- **Is there a minimum required limit that my E&O must meet?** Yes, the E&O policy must meet a minimum of \$1 million/per claim and \$1 million Annual Aggregate.
- **If I have E&O In my agency name, does it also cover me as an individual?** Yes, E&O in an agency name covers the principal of the agency; E&O in a principal's name will cover the agency.
- **Will carriers accept my agency E&O for agents who work for the company?** Each carrier has different rules around Blanket E&O policies.

If the agent's name appears on the E&O declaration page (must be issued from the E&O carrier this way), then all carriers will accept the E&O.

Most carriers will accept a Blanket E&O policy for any contract level as long as a letter is provided on corporate letterhead stating that the agent is covered by the E&O policy; the letter must be signed by the principal of the agency.

UHC, however will only accept a Blanket E&O policy for agents appointed at the Solicitor level. In this case, a letter must be provided on corporate letterhead stating that the agent is covered by the E&O policy; the letter must be signed by the principal of the agency. Agent level contracts and higher are required to have E&O in their own name.

- **When my E&O expires, should I send the updated copy to Neishloss & Fleming, Inc. and/or the carriers that I do business with?** When your E&O expires, send an updated declaration page to administrative@neishloss.com for our records and we will also forward the new declaration page to all of the carriers that you do business with on your behalf.